

Message Text

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PAGE 01 ISLAMA 11283 161215Z
ACTION NEA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15
OES-07 SP-02 SS-15 STR-05 TRSE-00 ACDA-12 PA-02
PRS-01 /121 W

-----009638 161258Z /50

R 161110Z NOV 77
FM AMEMBASSY ISLAMABAD
TO SECSTATE WASHDC 4690
INFO AMCONSUL KARACHI
AMCONSUL LAHORE

UNCLAS ISLAMABAD 11283

E.O. 11652: N/A
TAGS: ENRG, PK
SUBJ: PETROLEUM SELF SUFFICIENCY IN PAKISTAN FORECAST

1. THE NOVEMBER 16 EDITION OF THE PAKISTAN TIMES CARRIED A LENGTHY ACCOUNT OF A PRESS CONFERENCE BY DR. SHAHZAD SADIQ, SECRETARY, PETROLEUM MINISTRY, IN WHICH HE EXPRESSED CONFIDENCE THAT PAKISTAN COULD BECOME SELF-SUFFICIENT IN OIL REQUIREMENTS OVER THE NEXT THREE YEARS IF DOLS250 MILLION WERE INVESTED IN THE DEVELOPMENT OF KNOWN FIELDS. HE ALSO "REITERATED HIS FIRM CONVICTION THAT WITH ITS LARGE DEPOSITS OF OIL AND GAS THE COUNTRY HAD THE POTENTIAL OF BECOMING AN OIL EXPORTING COUNTRY ONE DAY."

2. THE CRASH PROGRAM WHICH HE SAID WILL BE UNDERTAKEN OVER THE NEXT THREE YEARS WILL A) SEEK TO DEVELOP PROVEN FIELDS SUCH AS TUT AND MEYAL; B) ENCOURAGE EXPLORATION IN COLLABORATION WITH FOREIGN COMPANIES; C) REASSESS POTENTIAL OF MARGINAL FIELDS. DR. SADIQ SAID PAKISTAN MIGHT GET A LOAN OF BETWEEN DOLS100 MILLION AND DOLS110 MILLION FROM THE WORLD BANK TO DEVELOP THE TUT OILFIELD.

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3. DR. SADIQ FEELS THERE IS A POSSIBILITY OF SAVING DOLS170 TO DOLS180 MILLION IN THREE YEARS FROM THE TUT AND MEYAL FIELDS AND ANOTHER DOLS100 MILLION AT THE DHODAK FIELD.

4. CONSIDERATION IS BEING GIVEN TO EXPANDING THE

ATTOCK OIL REFINERY AND BUILDING ANOTHER ONE AT DHODAK.
A 550 MILE OIL PIPELINE IS BEING CONSTRUCTED BETWEEN
KARACHI AND MAHMOODKOT WHICH ABU DHABI IS HELPING TO FINANCE.

5. IN ANOTHER ARTICLE IT WAS REPORTED THAT THE STATE
OIL AND GAS DEVELOPMENT CORPORATION HAS ALMOST FINALIZED
AGREEMENTS WITH TWO FOREIGN OIL COMPANIES FOR INVESTMENT
IN EXPLORATION. GULF OIL REPRESENTATIVES HAVE TOLD US
THAT THEIR AGREEMENT IS IN THE FINAL STAGES OF
PREPARATION AND MAY BE SIGNED WITHIN A MONTH.
HUMMEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, ECONOMIC GROWTH, PETROLEUM INDUSTRY, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ISLAMA11283
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770424-0552
Format: TEL
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771154/aaaabtjx.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4c6b3819-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 571891
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM SELF SUFFICIENCY IN PAKISTAN FORECAST
TAGS: ENRG, SOPN, PK, (SADIQ, SHAHZAD)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4c6b3819-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009